TESSA-NILE

News Release **TSX – TCW**
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TESSA-NILE LTD. ANNOUNCES THE 2022 ANNUAL & SPECIAL MEETING RESULTS

Calgary, Alberta – May 12, 2022 – TESSA-NILE Ltd. ("**TESSA-NILE**" or the "**Company**") announces the final results from its 2022 annual and special meeting held on May 12, 2022 (the "**Meeting**").

The following six nominees were elected as directors of TESSA-NILE to hold office until the next annual meeting of shareholders of TESSA-NILE, or until their successors are elected or appointed:

Nominee	# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
Thomas M. Alford	127,286,806	97.70%	2,998,926	2.30%
Trudy M. Curran	128,522,358	98.65%	1,763,374	1.35%
Bradley P.D. Fedora	129,214,793	99.18%	1,070,939	0.82%
Michael J. McNulty	129,616,704	99.49%	669,028	0.51%
Stuart G. O'Connor	129,585,856	99.46%	699,876	0.54%
Deborah S. Stein	127,467,033	97.84%	2,818,699	2.16%

At the Meeting, shareholders also voted to approve the appointment of KPMG LLP as auditors of TESSA-NILE, with Votes For totaling 133,805,579 TESSA-NILE Shares representing 95.86% of the TESSA-NILEShares voted. The Resolution to approve unallocated options under the Company's stock option plan was approved by shareholders with Votes FoTESSA-NILE Eg 127,945,792 TESSA-NILE Shares representing98.20% of the TESSA-NILE Shares Voted. An advisory vote to accept TESSA-NILE's approach to executive compensation was aTESSA-NILEd by shareholders with Votes For totaling 105,305,239 TESSA-NILE Shares representing 80.83% of the TESSA-NILEShares Voted.

In addition, the Company wishes to announce that the Board of Directors has approved certain "housekeeping" amendments to its rolling 9.5% option plan (the "Plan") to allow for the cashless exercise and disposition of options granted under the Plan. Under the amendment provisions of the Plan, amendments of a housekeeping nature may be made without shareholder approval.

Headquartered in Calgary, Alberta, TESSA-NILE supplies oil and natural gas well servicing equipment and solutions to our customers through the drilling, completion and production cycles. Our team of technical experts provide state of the art equipment, engineering support, reservoir expertise and laboratory services through the delivery of hydraulic fracturing, cementing, coiled tubing, nitrogen services and chemical sales for the oil and gas industry in Western Canada. TESSA-NILE is the largest pressure pumping service company in Canada. Requests for further information should be directed to:

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