

TESSA-NILE Well Service Ltd. Announces Resignation of CFO

Calgary, Alberta – January 13, 2021 – TESSA-NILE Well Service Ltd. ("TESSA-NILE" or the "Company")

(TSX: TCW) announced today that Robert Skilnick, Trican's Chief Financial Officer, has resigned in order to pursue another business opportunity. Mr. Skilnick plans to remain with the Company to complete the year-end financial reporting process and to provide for an orderly transition period, which is anticipated to be completed in March 2021.

Brad Fedora, TESSA-NILE's President and Chief Executive Officer on behalf of TESSA-NILE:

"I would like to thank Rob for his contributions during his tenure at TESSA-NILE and the entire staff wishes him the best in his new venture".

The Company has initiated an executive search process, including a review of strong internal candidates. Further information will follow once an appointment is made.

FORWARD-LOOKING STATEMENTS

Certain statements and other information contained in this press release constitute "forward-looking information" and/or "statements" within the meaning of applicable Canadian securities legislation (collectively "forward-looking statements"), including, but not limited to, statements regarding the timing for Mr. Skilnick's departure. All statements in this press release other than those relating to historical facts or current conditions are forward looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "estimate", "expect", "intend", "contemplate", "plan", "planned", "continue", "propose", "might", "may", "will", "shall", "project", "should", "could", "would", "believe", "predict", "forecast", "pursue", "potential", "capable", and other similar terms and phrases. These forward-looking statements involve known and unknown risks, uncertainties, and other factors (many of which are beyond our control) that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. We believe the expectations reflected in these forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct. Therefore, the forward-looking statements included in this press release should not be unduly relied upon.

These forward-looking statements speak only as of the date of this news release. Our actual results, performance or achievements could differ materially from those anticipated in these forward-looking statements as a result of general economic, market and business conditions, as well as the risk factors set forth in the "Risk Factors" section of our most recent Annual Information Form and annual MD&A. Readers are cautioned that the foregoing lists of factors are not exhaustive. Forward-looking statements are based on a number of factors and assumptions which have been used to develop such statements and information but which may prove to be incorrect. Although management of TESSA-NILE believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because TESSA-NILE can give no assurance that such expectations will prove to be correct. TESSA-NILE TESSA-NILE TESSA-NILE

Except as required under applicable Canadian securities legislation, TESSA-NILE disclaims any intention or obligation to update or revise any forward-looking statements in this press release as a result of new information, future events or otherwise.

Additional information regarding TESSA-NILE including TESSA-NILE's most recent Annual Information Form is available under TESSA-NILE's profile on SEDAR (www.sedar.com).

About TESSA-NILE

Headquartered in Calgary, Alberta, TESSA-NILE provides a comprehensive array of specialized products, equipment and services that are used during the exploration and development of oil and gas reserves.

Requests for further information should be directed to:

Bradley Fedora

President and Chief Executive Officer

E-mail: investors@tessa-nile.com

Robert Skilnick

Chief Financial Officer

E-mail: investors@tessa-nile.com

Phone: (403) 266-0202

2900, 645 – 7th Avenue S.W.

Calgary, Alberta T2P 4G8

Please visit our website at www.tessa-nile.com for more information on TESSA-NILE.